

FTI Consulting Canada Inc.

1000, Sherbrooke West
Suite 915
Montreal QC H3A 3G4
Canada

Phone : 514.446.5093
www.fticonsulting.com

CANADA
DISTRICT OF QUEBEC
DIVISION NO.: 01-MONTREAL
COURT NO.: 500-11-065594-257
FILE NO. : 41-3215877

SUPERIOR COURT
Commercial Division

IN THE MATTER OF THE BANKRUPTCY OF:

9431-0091 QUEBEC INC., a legal person, duly incorporated according to law, having its head office at 7500 Trans-Canada route, Pointe-Claire, QC, H9R 5H8;

Bankrupt

-and-

FTI CONSULTING CANADA INC.

(Martin Franco, CPA, CIRP, LIT, responsible) having its place of business at 1000 Sherbrooke West, suite 915, Montreal, in the province of Quebec, H3A 3G4.

Trustee

NOTICE OF BANKRUPTCY AND FIRST MEETING OF CREDITORS

(Subsection 102(1) of the *Bankruptcy and Insolvency Act*)

Take notice that:

1. 9431-0091 Quebec Inc. filed an assignment on April 25, 2025 and the undersigned, FTI Consulting Canada Inc., was appointed as trustee of the estate of the bankrupt by the official receiver, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held by videoconference on May 15, 2025, at 9:30 a.m. If you wish to attend, please inform us, before 3:00 p.m. on May 14, 2025, by email at medxl@fticonsulting.com to receive the contact details to join the conference.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at Montreal, May1, 2025.

FTI CONSULTING CANADA INC.
Licensed Insolvency Trustee

FTI Consulting Canada Inc.
1000, Sherbrooke Ouest
Suite 915
Montréal QC H3A 3G4
Canada

Tel. : 514.446.5093
www.fticonsulting.com

PROOF OF CLAIM

(Section 50.1, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 81.5, 81.6, 102(2), and paragraphs 51(1)e) et 66.14b) of the *Bankruptcy and Insolvency Act* (the "Act")

All notices or correspondence regarding this claim must be forwarded to the following address:

Phone : _____ Fax : _____ E-mail : _____

in the matter of the bankruptcy of

9431-0091 QUEBEC INC.

of Montréal, Province of Québec and the claim of _____, creditor, I
_____ [name of the creditor or signing officer] of _____ [city and province]

DO HEREBY CERTIFY :

1. That I am a creditor of the above-named debtor (or that I am) _____ [position or title]
of _____ [name of the creditor]
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of bankruptcy, namely **April 25, 2025**, and still is, indebted to the creditor in the sum of \$ _____,
as specified in the statement of account (or affidavit or solemn declaration) attached and marked "Schedule A" after deducting any
counterclaims to which the debtor is entitled. **(The attached statement of account, or affidavit or solemn declaration must specify the
vouchers or other evidence in support of the claim).**
4. **(Check and complete appropriate category)**
 - () A. UNSECURED CLAIM OF \$ _____
(Other than as a customer contemplated by Section 262 of the Act)
That in respect of this debt, I do not hold any assets of the debtor as security and **(Check appropriate description):**
 - () Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Bankruptcy and
Insolvency Act. **(Set out on an attached sheet details to support priority claim.)**
 - () Regarding the amount of \$ _____, I do not claim a right to a priority..
 - () B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE OF \$ _____
That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows: **(Give full particulars of the
claim, including the calculations upon which the claim is based.)**
 - () C. SECURED CLAIM OF \$ _____
That in respect of this debt, I hold an assets of the debtor valued at \$ _____, as security, particulars of which are as
follows: **(Give full particulars of the security, including the date on which the security was given and the value at which you assess
the security, and attach a copy of the security receipts.)**

() D. CLAIM BY FARMER, FISHERMAN, OR AQUACULTURIST OF \$ _____.
That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____.
(Attach a copy of sales agreement and delivery receipts).

() E. CLAIM BY WAGE EARNER OF \$ _____.
() That I hereby make a claim under subsection 81.3(8) of the Act (bankruptcy) in the amount of \$ _____.
() That I hereby make a claim under subsection 81.4(8) of the Act (receivership) in the amount of \$ _____.

() F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____.
() That I hereby make a claim under subsection 81.5 of the Act (bankruptcy) in the amount of \$ _____.
() That I hereby make a claim under subsection 81.6 of the Act (receivership) in the amount of \$ _____.

() G. CLAIM AGAINST DIRECTOR OF \$ _____.
(To be filed when a proposal provides for the compromise claims against directors)
That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows: **(Give full particulars of the claim, including the calculations upon which the claim is based.)**

() H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM OF \$ _____.
That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows: **(Give full particulars of the claim, including the calculations upon which the claim is based.)**

5. That, to the best of my knowledge, I am **(or I am not)** **(or the above-named creditor is)** **(or the above-named creditor is not)** related to the debtor within the meaning of section 4 of the Act, and have **(or have not)** **(or has)** **(or has not)** dealt with the debtor in a non-arm's-length manner. **(Strike out choices that do not correspond to your situation)**

6. That the following are the payments that I have received from, the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of subsection 2(1) of the Act. **(Provide details of payments, credits and transfers at undervalue).**

DATED AT _____, this ____ day of _____ 20_____.

(signature and name of witness)

(signature of creditor who is an individual)

or

(name of corporate creditor)

(signature and name of witness)

(signature, name and position or title of signing officer)

NOTES: If an affidavit or solemn declaration is attached, it must have been made before a person qualified to take affidavits or solemn declarations.

WARNNGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

FTI Consulting Canada Inc.
1000, Sherbrooke Ouest
Suite 915
Montréal QC H3A 3G4
Canada

Tél. : 514.446.5093
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PROXY

(Subsections 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

IN THE MATTER OF THE BANKRUPTCY OF: **9431-0091 QUEBEC INC.**, debtor

I (or we), _____ [name of creditor or signing officer], of _____ [city and province],
a creditor in the above matter,, hereby appoint _____ of
_____ to be my (or our) general proxy in the above matter, except as to
the receipt of dividends, with (or without) power to appoint another general proxy in his (or her) place

DATE AT _____, this ____ day of _____ 20_____.

(signature and name of witness)

(signature of creditor who is an individual)

or

(name of corporate creditor)

(signature and name of witness)

(signature, name and position or title of signing officer)

**THIS INFORMATION LETTER IS PROVIDED
IN ORDER TO ASSIST YOU IN COMPLETING THE PROOF OF CLAIM FORM**

- The proof of claim must be signed by the individual completing the form.
- The signature of the claimant must be witnessed.
- Give the complete address where all notices and correspondence are to be forwarded.
- The amount on the statement of account must agree with the amount claimed on the proof of claim.

PARAGRAPH 1 OF THE PROOF OF CLAIM

- Creditor must state full and complete legal name of company or firm.
- If the person completing the proof of claim is not the creditor himself, he must state his position and title.

PARAGRAPH 3 OF THE PROOF OF CLAIM

- A detailed statement of account together with supporting documentation must accompany the completed proof of claim.

PARAGRAPH 4 OF THE PROOF OF CLAIM

- The claimant must tick the appropriate paragraph and must provide information as requested.

PARAGRAPH 5 OF THE PROOF OF CLAIM

- The claimant must indicate whether he is or is not related to the debtor, as defines in the *Bankruptcy and Insolvency Act*, by encircling, underlining or striking out “are” or “are not” as the case.

PARAGRAPH 6 OF THE PROOF OF CLAIM

- The claimant must attach a detailed list marked « B » of all payments received and/or credits granted, as follows:
 - Within the three months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related;
 - Within the twelve months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are related.

District of: Quebec
 Division No. 01 - Montreal
 Court No.
 Estate No.

Original Amended

-- Form 78 --
 Statement of Affairs (Corporate Bankruptcy)
 (Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 9431-0091 Quebec Inc.
 of the city of Pointe-Claire
 in the Province of Quebec

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 24th day of April 2025. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases.

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- | | | | | |
|-----------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|------------------------------------------------------------|
| <input type="checkbox"/> Negative market conditions; | <input type="checkbox"/> Foreign Exchange Fluctuations; | <input type="checkbox"/> Economic Downturn; | <input checked="" type="checkbox"/> Poor Financial Performance; | <input type="checkbox"/> Legal Matters (Provide details); |
| <input type="checkbox"/> Lack of Working Capital/Funding; | <input type="checkbox"/> Competition; | <input type="checkbox"/> Legislated or Regulatory Restrictions; | <input type="checkbox"/> Natural Disaster; | <input type="checkbox"/> Increased Cost of Doing Business; |
| <input type="checkbox"/> Overhead Increasing; | <input type="checkbox"/> Faulty Infrastructure or Business Model; | <input type="checkbox"/> Unsuccessful Marketing Initiatives; | <input type="checkbox"/> Personal Issues; | <input type="checkbox"/> Poor Management; |
| <input type="checkbox"/> Faulty Accounting; | <input type="checkbox"/> Tax Liabilities; | <input type="checkbox"/> Labour; | <input type="checkbox"/> Other (Please specify). | |

Provide relevant details:

ASSETS	LIABILITIES																																																																										
(totals from the list of assets as stated and estimated by bankrupt/debtor)	(totals from the list of liabilities as stated and estimated by bankrupt/debtor)																																																																										
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List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
501	Other personal property	n/a	<input type="checkbox"/>	Other - Other	100.00	1.00	0.00	1.00	<input type="checkbox"/>
Total						1.00	0.00		

¹ Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	Banque de développement du Canada	5 Place Ville-Marie Montréal QC H3B 5E7	Bank Loans except real property mortgage			1,000.00	0.00	0.00	0.00	1,000.00			-1,000.00	<input type="checkbox"/>
2	Investissement Québec	1195 avenue Lavigerie, bureau 060 Québec QC G1V 4N3	Bank Loans except real property mortgage			1,748,291.82	0.00	0.00	0.00	1,748,291.82			-1,748,291.82	<input type="checkbox"/>
3	Mitsubishi HC Capital Canada inc.	1155 Boul. René-Lévesque Ouest, 28e étage Montréal QC H3B 2L2	Bank Loans except real property mortgage			1,000.00	0.00	0.00	0.00	1,000.00			-1,000.00	<input type="checkbox"/>
4	Private Debt Partners Senior Opportunities Fund LP	95 Wellington Street West, Suite 1450 Toronto ON M5J 2N7	Bank Loans except real property mortgage			1,000.00	0.00	0.00	0.00	1,000.00			-1,000.00	<input type="checkbox"/>
Total						1,751,291.82	0.00	0.00	0.00	1,751,291.82				

² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.


Martin Franco

24-Apr-2025
Date

I, Martin Franco, of the city of Montreal in the Province of Quebec, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 24th day of April 2025 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the city of Montreal in the Province of Quebec, on this 24th day of April 2025.



Martin Franco



Court No.

File No.

In the Matter of the Bankruptcy of
9431-0091 Quebec Inc.
of the city of Pointe-Claire
in the Province of Quebec

Form 78 (8R22)
Statement of affairs (Business bankruptcy)

FTI Consulting Canada Inc. - Licensed Insolvency
Trustee

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Montréal QC H3A 3G4
Phone: (514) 446-5093 Fax: (514) 656-0285